

Finance Sub-Committee

11 January 2024

Cheshire Pension Fund Briefing

Report of: Alex Thompson, Director of Finance and Customer Services (s151 Officer)

Report Reference No: FSC/30/23-24

Ward(s) Affected: All

Purpose of Report

- 1 The purpose of this report is to brief the Finance Sub-Committee in respect of matters considered at the Cheshire Pension Fund Committee.
- 2 At the Finance Sub-Committee meeting on 7th June 2023, the Committee agreed to receive briefing papers through the year in respect of matters considered at the Cheshire Pension Fund Committee, and this is the latest briefing paper.

Executive Summary

- 3 This report contains a briefing note summarising the key points in the items presented to the Cheshire Pension Fund Committee on 1st December 2023.

RECOMMENDATIONS

The Finance Sub-Committee is recommended to:

1. Consider the briefing note summarising the key points in the items presented to the Cheshire Pension Fund Committee on 1st December 2023.

Background

- 4 At the Finance Sub-Committee meeting on 7th June, members received a report, 'Local Government Pension Scheme and Cheshire Pension Fund'.
- 5 That report was to inform the Sub-Committee about the Local Government Pension Scheme (LGPS), its importance in respect of the Council's financial planning and reporting, and to introduce the first in a series of briefing notes in respect of items presented to the Cheshire Pension Fund Committee. This report is the latest briefing paper.

Consultation and Engagement

- 6 No consultation or engagement is required directly in relation to this report.

Reasons for Recommendations

- 7 This report is the latest briefing paper on matters considered at the Cheshire Pension Fund Committee. It supports the Corporate Plan priority of being an open and enabling organisation; particularly with regard to ensuring transparency in decision making and supporting a sustainable financial future for the Council.

Other Options Considered

- 8 Not applicable.

Implications and Comments

Monitoring Officer/Legal

- 9 There are no legal implications of this report.

Section 151 Officer/Finance

- 10 As covered in the report.

Policy

- 11 There are no policy implications identified.

Equality, Diversity and Inclusion

- 12 There are no equality, diversity and inclusion implications identified.

Human Resources

13 There are no human resources implications identified.

Risk Management

14 There are no risk management implications identified.

Rural Communities

15 There are no direct implications to rural communities.

Children and Young People including Cared for Children, care leavers and Children with special educational needs and disabilities (SEND)

16 There are no direct implications for children and young people.

Public Health

17 There are no direct implications to public health.

Climate Change

18 There are no direct implications to climate change.

Access to Information	
Contact Officer:	Paul Goodwin - Head of Finance & Deputy Chief Finance Officer paul.goodwin@cheshireeast.gov.uk
Appendices:	1 – Briefing Paper on Cheshire Pension Fund Committee Meeting
Background Papers:	Medium Term Financial Strategy 2023/24-2026/27 Statement of Accounts